



This Week in State Tax (TWIST)

May 22, 2023



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Montana: Bill to Exclude Tax Haven Entities Pending Signature

Legislation, Senate Bill 246, that would exclude so-called tax haven entities from the Montana water's edge combined group, has been sent to Governor Greg Gianforte for action. Under current law, combined groups that make a water's edge election must include unitary affiliates that are incorporated in certain specifically enumerated jurisdictions considered to be tax havens. Upon signature, that requirement would be repealed effective for tax years beginning after December 31, 2022. Please contact [Rob Passmore](#) with questions on Senate Bill 246.



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