

Table of contents

About KPMG	1
KPMG Indonesia	2
Our lines of business	3
Our services	5
Audit and Assurance	6
Tax	7
Advisory	9

About KPMG

KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We operate in 154 countries and have more than 200,000 people working in member firms around the world. The independent member firms of the KPMG network are affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. Each KPMG firm is a legally distinct and separate entity and describes itself as such.

Our people are drawn from many different backgrounds and are united by a set of shared values. They work in an environment where they can learn and

develop, and everyone is given the opportunity to be the best they can be. This approach gives our organization an invaluable depth and breadth, helping us provide clients with a broad range of perspectives, ideas and capabilities experience.

Good corporate governance is at the heart of what we stand for. We recognize we should always be accountable for our actions and must maintain our independence and objectivity. We are committed to promoting and embracing constructive reform and to helping clients follow good business practices, while increasing value for their stakeholders.



KPMG Indonesia

KPMG Indonesia is:

- Siddharta Widjaja & Rekan
- KPMG Advisory Indonesia
- KPMG Siddharta Advisory

The registered public accounting firm of Siddharta Widjaja & Rekan, one of the first accounting firms established in Indonesia, was founded in 1957 by Drs. Basuki T. Siddharta.

In 2002, the tax division was established as a separate entity, now named KPMG Advisory Indonesia. It provides business advisory services focusing on taxation and related business issues.

KPMG Siddharta Advisory was established in 1986 to provide a wide range of advisory services to the Indonesian and international business communities.

The Firm is one of the largest practices in the country, providing services to multinational corporations, joint ventures and domestic companies operating in a wide range of business sectors. It is a resource for local and international business-oriented expertise in Indonesia and provides access to the KPMG Global Network.

We recruit the best performers at Indonesia's leading universities and colleges, as well as from overseas. Our people development is enhanced by KPMG's global training platforms, providing access to industry training, technical skill building and instruction in KPMG's various methodologies through training courses both in-house and on an international and regional basis.

We have over 70 Partners and Directors, some with well over 25 years of experience, supported by more than 700 professional staff. The principal languages used are English and Indonesian, supplemented by professionals who are also fluent in written and spoken Japanese, Mandarin, Korean, German, Dutch, Thai, Malay and several Indonesian and Chinese dialects.

The partners and professional staff include experienced professionals from Australia, Germany, Japan, Korea, Malaysia, Singapore, the Netherlands, Thailand, the United Kingdom and the United States. Some professionals hold specialist and advanced degrees in management, economics and finance.

The Firm's partners and staff take an active part in the affairs of the Institute of Indonesia Chartered Accountants and the Indonesian Institute of Certified Public Accountants.



Our lines of business

Individual client attention is a fundamental aspect of the professional services offered by KPMG Indonesia. While businesses in Indonesia may face a number of similar issues, the optimal solutions are not necessarily the same for each company or line of business. Our clients are of various sizes, including multinational corporations, joint ventures, domestic private and listed companies, state-owned entities and individuals. Our industry expertise provides many benefits to our clients' business lines, which include:

- Automotive Products
- Banking
- Building and Construction
- Business Services
- Chemicals
- Communications
- Consumer Products
- Electronics
- Energy
- Financial Services
- Health Care
- Industrial Products
- Insurance
- Natural Resources
- Plantations
- Real Estate
- Retail
- Transportation



Our services

We provide Audit, Tax and Advisory services, individually or on a combined basis, delivering globally consistent multi-disciplinary skills and capabilities, based on extensive industry knowledge, to all of our national and international clients.

We respond to our clients' complex business challenges with a global approach to services that spans industry sectors and national boundaries. Global capability and consistency are central to the way we work.



Audit and Assurance

Financial statement audits and other assurance services play a critical role in creating and maintaining investor and capital markets confidence and unlocking valuable insights into your business.



Financial Statement Audits

Integrity, quality and independence are the building blocks of KPMG's approach to audits.

We believe independent auditors perform the valuable role of being a trusted intermediary between the providers and the users of financial statement information.

Our audit is designed to give our clients:

- Fresh perspectives on opportunities to help enhance continuous improvement in financial processes, controls, risk management and corporate governance frameworks
- A clear and consistent focus on key issues across all worldwide and local operations
- No-surprises reporting which meets clients' deadlines
- A year-round, hands-on approach that aims to anticipate issues and provides practical support in resolving them on a timely basis.



Assurance Services

In addition to the traditional financial statement audit, most organizations experience additional needs for an independent, objective view on their financial information, non-financial information, transactions and processes. We utilize our core audit and assurance skills to add confidence and credibility to our clients' internal and/or external reporting, processes, internal controls and risk management frameworks.

We offer assurance over a broad range of information and activities to:

- Help uphold trust by assuring the accuracy and completeness of the information used by various entities and stakeholders.
- Add value beyond financial statement audits by providing assurance over other business value drivers, such as governance risks, internal controls and key performance indicators. Beyond financial statement audits are about listening to client concerns and offering the right approaches.



Tax

Taxation is a critical component of all business operations, and the taxation system in Indonesia provides many unique challenges. Failure to comply with laws and regulations that are sometimes unclear can lead to significant time commitments, professional fees and tax penalties. On the other hand, effective tax-cost management provides a distinct competitive advantage when appropriate tax strategies are implemented.

At KPMG Indonesia, our tax professionals are:

- Business-oriented
- Continually developed with international exposure
- Experienced in tax governance with specialized skills and deep industry knowledge
- Able to assist in developing and implementing tax strategies to minimize tax risks.

Our tax advisory services are multi-jurisdictional and encompass the entire spectrum of direct, indirect and personal taxes. We work together with other KPMG member firms spread across the globe in providing quality business oriented national and international tax advice.

We are excited to work with and serve as our clients' professional tax advisors in a wide spectrum of business matters.



Corporate, Business and Individual Tax Services:

- International Tax & Base Erosion and Profit Shifting
- Indirect Taxes & Customs
- Mergers & Acquisitions
- Transfer Pricing
- Taxation Services to Individuals
- Global Mobility Services
- Tax Controversy, Investigation and Litigation
- Tax Compliance
- Tax Transformation



Industry Specializations:

- Oil and Gas
- Mining
- Utilities
- Financial Services
- Industrial and Consumer Manufacturing
- Telecommunications
- Construction and Infrastructure Services
- E-Commerce
- Professional Services
- Shipping
- Hospitalization Services
- Airline Services





Advisory

Our broad range of Advisory services consist of:

- Management Consulting
- Risk Consulting
- Deal Advisory

Management Consulting

Today's market realities offer businesses little choice but to embrace change. Companies in almost every industry are challenged to continually assess whether they have the management structure, leadership skills, and overall workforce productivity to capitalize on rapidly shifting business conditions and opportunities. Often companies find they need new organizational models to foster a climate of innovation, continuous improvement and strong customer focus. At all levels, they need people who can lead and contribute within those models, and the guidance and support to make the transition to new ways of doing business.

Improving business performance, turning risk and compliance efforts into opportunities, developing winning strategies and creating, enhancing and preserving value are at the core of what we do for leading organizations everywhere. Our relentless execution helps our clients get the job done right.

Our support begins at the earliest stages of a project or program. We help our clients to build their business case justification, offering indispensable tools and services around customer insights, market research, business case development, and stakeholder and value management. In addition, we offer a market leading approach to top-down planning, enabling our clients to accurately size and cost their programs of work.

Perhaps the single biggest cause of transformation failure is poor planning, structuring, set-up and mobilization. Our large program experience, Project Management Office (PMO) and governance toolsets, help our clients to create robust plans and to mobilize for successful execution.

An overview of each major service line within KPMG Management Consulting is outlined below:



Business Transformation

A large transformational project or program can signify new opportunities for an organization. It can also spell a multitude of pitfalls. Getting it right is critical.

At KPMG, we provide the understanding and insight – together with the backbone of tools and software – to help our clients safely and adeptly navigate the transformation journey. Whatever the sector, function or geography, we can help organizations avoid the major causes of failure.

Most transformations are relentlessly complex, whether they involve rolling out an incubated business, undertaking a major platform upgrade or implementing a major policy reform. Delivery can be fraught with re-plans and unexpected major budget impacts.

To help clients avoid these pitfalls, we have a core set of project managers and directors who work with all of KPMG's service networks to assemble the right team, the right approach and the right delivery capability for any given transformational project or program.

Some of our key areas of service include:

- Customer Experience Transformation
- Organization and Human Capital Management & Digital Labor
- Finance Management
- Supply Chain Management and Digital Procurement
- Shared Service and Outsourcing
- Post Merger Integration
- Behavioral Change Management
- Sales and Marketing Transformation



IT Enabled Transformation

The IT Enabled Transformation team within KPMG Management Consulting assists organizations in leveraging technology across platforms and environments to address specific objectives and help achieve business goals. We offer a holistic, enterprise-wide approach to IT Enabled Transformation.

Some of our key services include:

- IT Strategy and Performance
- Enterprise Architecture
- Enterprise Resource Planning (ERP) Advisory and Implementation Services
- Digital & Cognitive Technology
- Financial Services Technology Solutions
- Analytics
- System or Vendor Selection
- Cloud Strategy and Implementation Assistance
- PMO and Quality Assurance (QA) for System Implementation



IT Assurance & Cybersecurity

Securing your most sensitive information, whether it is your intellectual property and assets, or your customers' private information, is not just a technology issue. It's about protecting your business. This means that a sustainable end-to-end change management approach is required to equip your people and organization with the insight and skills to protect your business interests.

We help clients identify vulnerabilities, evaluate potential impacts to the business and provide a roadmap for actions to improve the organization's ability to prevent and manage attacks. We are able to deliver

this through a complete set of services from assessment to a response methodology, and can provide remediation services (should an incident occur or if we identify weaknesses), as well as sustainable change management that incentivizes behaviors to better manage these risks. No two clients are the same. Our modular and tailored approach to the cyber challenge means that clients can benefit from our expertise at each stage of our cyber intervention, depending on the specific need.

Our Cyber Service helps organizations to assess risk, then design, test and implement the controls required to protect them from security breaches, including accidents and cyber attacks. We also work with organizations when something has gone wrong to investigate what happened and help them to recover.

Some of our key services include:

- IT Audit
- Vulnerabilities Assessment and Penetration Testing (VAPT)
- Cyber Maturity Assessment and Gap Analysis
- Identity Access Management
- Software Asset Management
- Data Privacy and Protection
- Governance Framework
- Regulatory and Compliance Assessment

Risk Consulting

As the business and regulatory landscape continues to evolve, organizations face unprecedented emerging and systemic risks, including digitization, globalization, increased regulations and stepped up global enforcement. Business leaders are faced with the challenge of balancing the pursuit of corporate performance objectives while maintaining compliance with regulatory requirements. As a result, many organizations are seeking answers that will help them align corporate strategy and culture to protect financial and reputational assets, as well as enhance business value. They recognize that, in both the short and long term, successful companies will be those that can manage risk, drive business performance and achieve regulatory compliance in an environment in which these outcomes must be managed strategically and with agility. Establishing and embedding a holistic governance framework that aligns governance, risk and compliance within organizations is an essential requirement for long-term success. KPMG Risk Consulting is a multi-disciplinary team of professionals specializing in governance, risk management and internal controls for clients across all sectors. We have the right methodology, credentials, attitude and team to help companies stay on track and deal with risks that could unhinge their business survival.

Our team can assist by:

- Cutting through the complexity of regulations in various jurisdictions
- Sharing insights on how other organizations have approached similar challenges
- Provide a structured approach, utilizing KPMG's better-practice frameworks where relevant, to help dissect complex challenges and deliver solutions within agreed timeframes.

An overview of each major service line within KPMG Risk Consulting is outlined below:



Accounting Advisory Services (AAS)

AAS professionals work with clients to address compliance, provide advice on how they might improve the speed, processes and quality of financial reporting, as well as ensure that accounting operations match the objectives of the business. AAS assistance includes transaction structuring, IFRS adoption and conversion, technical accounting assistance, IPO readiness, M&A accounting advisory and training, among others.



Climate Change & Sustainability Services (CC&S)

Our CC&S practice provides clients with insights and strategies to manage the business implications of sustainability and climate change while embracing foreseeable changes and trends in environmental regulations. Our team can also assist companies to invest wisely in energy

efficiency, renewable energy and trusted carbon offset and trading schemes and to choose appropriate approaches to corporate sustainability reporting.



Contract Compliance Services (CCS)

CCS focuses on the exercise of contractual audit rights in business agreements. In exercising these audit rights, the parties introduce KPMG as an independent party whose objective is to obtain evidence of compliance, or otherwise, by the contracted party within the specified terms of the agreement. We do this in such a manner as to protect our clients' interests and to recover funds due to them while aiming to improve underlying business relationships.



Enterprise Risk Management (ERM)

Our objective is to help our clients' organizations to drive desired risk behaviors, fostering ERM adoption and ultimately enhancing our clients organizations' ability to make risk decisions in the context of your existing and future risk management capabilities. We assist organizations to develop their ERM vision and implement their ERM transformation programs to further link risk management and decision-making at both strategic and operational levels. Throughout the various ERM maturity stages, we deliver a broad range of services to integrate and improve the overall performance of ERM, including risk governance structures and policies, risk strategies and appetite, risk assessments, risk management training, risk culture assessments and risk management framework reviews.



Financial Services Regulatory Compliance (FSRC)

Our dedicated FSRC unit is comprised of professionals with broad-ranging experience in advising and working with financial institutions. Leveraging our insight and understanding of the regulatory requirements of the financial services industry, we assist our clients in understanding and responding to the increased regulatory scrutiny that banks and other financial institutions are facing. Our team works closely with client organizations to deliver customized, practical and realistic solutions and recommendations.



Internal Audit Services (IAS)

IAS is focused on supporting our clients' leadership agenda in the achievement of overall corporate objectives, while maintaining an independent and valuable voice in assisting both the audit committee and management to balance the governance and growth agenda. Our professionals are adept in identifying and evaluating risks and are trained to think like business managers, maintaining a focus on business objectives, rather than just the audit universe. Our team is experienced in delivering a range of IA services including outsourced and co-sourced IA, quality performance reviews of the IA function, focused internal control reviews and data analytics.



Policy and Process Governance (PPG)

Having effective policies and processes within an organization is key to unlocking the potential of its value chain, responding to constantly changing business dynamics and managing risk exposure. Our PPG services aim to assist our clients to overcome various challenges and obstacles and help our clients realize the benefits of effectively managing their policies and processes.



Financial Risk Management (FRM)

Global concerns about financial risk have been increasing. In this climate, firms of all kinds and sizes are looking to develop robust financial risk management frameworks that satisfy compliance demands, contribute to better decision-making and enhance performance.

KPMG FRM professionals can help by showing organizations how to turn risk into opportunity and drive sustainable business value. Working with professionals from KPMG International's network of member firms, we offer a broad range of FRM services to help international banks, insurance companies, asset managers, and corporate and public clients to identify, assess, manage, report and limit the risks they face.

In working with Indonesian and international clients, we highlight concerns and help improve processes, governance and strategy related to risk.

Deal Advisory

Our Deal Advisory team in Indonesia has been operating in the market since 1997, and includes dedicated international specialists and Indonesian practitioners, with combined experience of over 800 deals.

Business today is under more pressure than ever to deliver better, lasting results for stakeholders. At KPMG, we think like an investor, looking at how opportunities to buy, sell, partner, fund or fix a company can add and preserve value.

Today's deals do not happen in a vacuum. So from your business strategy to your acquisition strategy, your plans for divestments or for raising funds, or even your need to restructure, every decision must be made in light of your entire business, your sector, and the global economy.

Our teams of specialists combine a global mindset and local experience with deep sector knowledge and superior analytic tools to help you navigate a complex, fragmented process.

From helping to plan and implement strategic change to measurably increasing portfolio value, we focus on delivering tangible results. The kind of results that let you clearly see what you gained from the deal at hand, and what you want to bring to the next deal down the road.



Buy - Buying a business

If you are considering buying a business, KPMG's integrated team of specialists helps you ask and answer the right questions throughout the acquisition life cycle, from developing the optimal acquisition strategy right through to delivering the expected value.

As you execute your company's growth strategy through acquisitions, you will reach a number of decision points. We help buyers confidently navigate the complexities of buying a business, unlocking value at every stage. We think like an investor to help you:

- Develop an effective acquisition strategy
- Identify and prioritize potential acquisitions
- Conduct accurate business valuations
- Develop and execute implementable solutions
- Deliver real results when you buy a business.



Sell - Selling a business

If you are considering selling a business, KPMG's integrated team of specialists works with you to ask and answer the right questions throughout the divestment process, from developing an exit strategy that helps to maximize value to enhancing your retained business.

When it comes to selling a business, a successful strategy requires active portfolio management and a well-planned divestment process. As an objective third-party advisor, we can help you:

- Analyze your business portfolio to maximize shareholder value
- Assess exit strategies



Fix- Fixing a business

When you need to solve financial difficulties and improve corporate performance, KPMG's integrated team of specialists helps you prioritize issues and focus on the right growth path. We function as a trusted advisor to help unlock value at every stage.

In this rapidly changing environment, every company faces challenges. A step in the wrong direction can sometimes have significant effects on corporate performance and company value. KPMG's integrated team of specialists can guide you through difficult times to deliver real results for your stakeholders.

Turnaround

Problems come in all shapes and sizes, often arriving at the same time. To improve performance, you need a trusted advisor who can help you prioritize the issues and focus on the correct growth path, unlocking value at each stage.

Financial Restructuring

When a company is experiencing financial difficulties, stakeholders often look for additional information or resources to help rebuild their confidence. We can help you understand the complex landscape of borrowers, lenders and shareholders and manage stakeholder communications, so you stay in front of the issues and make the best decisions.

Solvency Strategies

When a company is in distress, the management team faces many competing challenges. We help you assess the situation and, if necessary, assist you with developing an actionable insolvency plan. Working with you and your stakeholders, we help identify the growth path that will maximize available value.



Partner - Joint Ventures and Alliances

Creating and setting up a successful joint venture or business alliance involves specialized skills. KPMG's joint venture experts can support you from pre-deal strategy through to implementation and governance as you:

- Develop an effective strategy and business plan
- Identify the market opportunity and potential partners
- Appraise the options and design the partnership
- Execute the deal and plan the implementation
- Power up your joint venture or business combination



Fund - Raising capital

Optimizing your capital structure is essential to sustainable growth. KPMG's integrated team of specialists guides you through the process of raising capital in both the debt and equity markets, from initial assessment and strategy through to successful execution.

A strategic approach to defining your capital financing objectives and understanding your debt and equity financing options is essential to sustainable growth. We offer hands-on assistance through the process of raising capital, from initial assessment and strategy to successful execution. We can help you:

- Determine funding objectives in the context of your business and growth plans
- Evaluate the optimal capital structure for your business
- Identify potential sources of capital and key structuring objectives
- Approach the market and negotiate key commercial terms
- Develop ongoing transaction-based shareholder and lender communication strategies.



Contact us

Siddharta Widjaja & Rekan Audit and Assurance Services

T: + 62 (0) 21 574 2333 / 574 2888

F: + 62 (0) 21 574 1777 / 574 2777

KPMG Advisory Indonesia Tax Services

T: + 62 (0) 21 570 4888

F: + 62 (0) 21 570 5888

KPMG Siddharta Advisory Advisory Services

T: + 62 (0) 21 574 0877

F: + 62 (0) 21 574 0313

Address:

33rd Floor Wisma GKBI
28, Jl. Jend. Sudirman
Jakarta 10210
Indonesia

kpmg.com/id

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2018 Siddharta Widjaja & Rekan – Registered Public Accountants, an Indonesian partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International .